



FOREST HILLS GOLF & COUNTRY CLUB

Brgy. Inarawan, Antipolo, Rizal

Land Area: **616 Hectares**
No. of Holes: **36 Holes (Nicklaus-18/Palmer-18)**
Category: **Proprietary**
Year Established: **October 1997**
Developer: **Fil-Estate Properties, Inc.**
Designer: **Jack Nicklaus & Arnold Palmer**
No. of Assignees: **2**

Total Authorized Shares: **3,600**

Founders': **8 (Issued: 8)**
Class A: **1,652 (Issued: 1,503)**
Class B: **592 (Issued: 535)**
Class C: **899 (Issued: 818)**
Class D: **449 (Issued: 406)**

AMENITIES

- Nicklaus Golf Course - 18 holes
- Palmer Golf Course - 18 holes
- Driving range
- Golf clubhouse
- Locker rooms with Jacuzzi & sauna
- Pro shop and administrative office
- Amenities of The Springs including the swimming pool
- Aircon dining room
- Two (2) function rooms
- Ballroom
- Veranda
- Gym

CLUB FEES

Payee: **Forest Hills Golf And Country Club, Inc.**

Monthly Dues:

Monthly Dues	₱6,175
Inclusive of Consumable	₱500

Transfer of Share

Class A & B Shares (Individual)

Transfer Fee	₱125,000
Membership Fee	₱100,000
Handicap Fee (Cash)	₱500

Class C Shares (Corporate)

Transfer Fee	₱150,000
Membership Fee (₱100,000 Per Assignee)	₱200,000

Change of Corporate Assignee

Assignee Fee	₱100,000
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Playing Rights

Membership Fee	₱100,000
Refundable Deposit	₱40,000
Annual Assignment Fee	
Filipino	₱60,000
Foreigner	₱80,000

Playing Rights Renewal / Change of Lessor

Annual Assignment Fee	
Filipino	₱60,000
Foreigner	₱80,000

Replacement of Lost Stock Certificate

Transfer Fee	₱100
Cancellation Fee	₱20

Membership Application Guidelines & Policies

- Waiver: NOT REQUIRED
- Membership Card: after interview (every 3rd Tuesday)
- Earliest time to play: Upon issuance of guest card
- Dependents' age limit: up to 24 years old only; unmarried
- Playing Rights: NOT extended to spouse and children
- A corporate assignee should be a member of the Board or Executive of the company
- The club is closed on Mondays
- Class A- Filipino
- Class B- Foreigner
- Class C- Corporate
- Class D- Shares with lot
- Surety Bond for lost stock certificate should be made in favor of its Stock Transfer Agent, Banco De Oro Unibank, Inc. in the amount twice the market value of the share

Special Club Rules:

- Shoe Spikes Use: Soft Spikes
- Guest/Weekdays: 3 guests + member
- Guest/Weekends: 1 guest + member

REQUIREMENTS AND PROCESSING

BUYER

1. Transfer Fee
2. Membership Fee
3. Stock Certificate (Original)
4. Membership Application Form - Originally signed (colored form)
5. Specimen Signature Card of Principal Member
6. Resume/Brief History of Employment
7. Proposer
8. Seconder
9. 1x1 Pictures of Principal Member - 2 pcs. (White background)
10. 1x1 Pictures of Dependent/s - 1 pc. (White background)
11. Marriage Contract
12. Birth Certificate of Dependents - (below 25yrs old unmarried children)
13. Alien Certificate of Registration-ACR (Photocopy)
14. Passport (Photocopy) – 1st valid ID (with 3 original specimen signatures)
15. Passport (Photocopy) – spouse and dependents
16. Photocopy of Proof of Billing (same as the address on the application form)
17. Bank statement (optional)
18. Photocopy of TIN card
19. Photocopy of Valid ID with picture and signature- 2nd valid ID (with 3 original specimen signatures)
20. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee) (at least 4 original notarized copies)
21. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES

SELLER

1. Certification of Full Payment (if no Stock Certificate is issued to the seller)
2. BIR Certification
3. Clearance of Account

4. Deed of Sale - (standard DOAS from FEGDI-if no stock cert)
5. Resignation Letter and Letter to Accounting
6. Membership Cards
7. Membership Cards of Dependents
8. Secretary Certificate or Board Resolution - To sell (specify name of signatory) (at least 4 original notarized copies)
9. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
10. Proof of Acquisition Cost - FOR FILING OF TAXES
11. Specimen Signature Card of Principal Member
12. Passport (Photocopy) – 1st valid ID (with 3 original specimen signatures)
13. Photocopy of Valid ID with picture and signature- 2nd valid ID (with 3 original specimen signatures)

CLUB PROCESSING

- Interview - 3rd Tuesday of the month
- Cocktail Party - 3rd Tuesday of the ff. month after interview
- Issuance of Guest Card - after the interview
- Issuance of Permanent Card - 1 month
- Issuance of Stock Certificate - 6 months to 1 year provided the seller has stock certificate (FIL-ESTATE)